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(GFA), for a selected set of the building costs per square metre. The 'elements' are for these purposes, functional parts of a building, in accordance with "Elemental Analysis of Costs of Building Projects", published by the New Zealand Institute of Quantity Surveyors Inc.

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The report found that on a per-square metre basis housing construction costs\* are very similar and in some cases cheaper between New Zealand and Australia. This was attributed to cheaper total building materials and labour costs in New Zealand, noting that the comparison was using New Zealand-based house designs.

New report on residential housing development costs

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