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1) Use an economic concept to explain the meaning (s) behind the cartoon. In other words, explain the cartoon using economic principles we have discussed.

Cartoon #2 2) Explain the meaning (s) behind the cartoon in terms of economics.

In other words,

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Chapter 5: Economic
Cartoon Activity
Answers 1. (a) sno
cones (b) whatever

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the buyer is willing to pay (c) winter 2. price 3. In the face of dropping prices, the seller will decrease the supply of his product. The price.

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Terms and Answers
to Learn. Which of the
following best
explains the
difference between
commodity money

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and fiat money? A.

Fiat money has no value except as

money, whereas commodity money has value

independent of its use as money. B. all

money is commodity money, as it has to be exchanged for gold by the central bank.

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Favorite Answer. 1.

Public enemy number
one is inflation. 2. The

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request assumes that
if Americans are
consuming 5% less
goods and services
they will be able to
reduce inflation by...

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Answers Chapter 5:

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Activity Answers 1. (a)

sno cones (b)

whatever the buyer is

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willing to pay (c)

winter 2. price 3. In
the face of dropping
prices, the seller will
decrease the supply
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price. Chapter 5
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1 shows two guys

conversing. The guy

with black hair says, "

Willard- The Fed did

it! Greenspan cut

rates and staved off a

market meltdown!"...

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Questions and

Answers. 1. How

many nephews does

Popeye have? A. 4.

B. 5. C. 6. Click to see

the correct answer.

Answer: A. 4. 2. What

is the main cartoon

character in the series

“Peanuts”? A. Bart

Simpson. B. Jerry

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Mouse. C. Charlie
Brown. Click to see
the correct answer.

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Glasbergen

Economics: the
branch of knowledge
concerned with the
production,
consumption and
transfer of wealth.

Yes, I admit this can
be a pretty dry
topic...but if you're
writing about

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probably know this
already.

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Chapter 5: Economic Cartoon Activity

Answers 1. (a) snow cones (b) whatever the buyer is willing to pay (c) winter 2. price 3. In the face of dropping prices, the seller will decrease the supply of his product. The price.

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of 2393 "Religion is
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people, Fred." Artist:
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