

Applied Statistics And Econometrics Notes And Exercises

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AN INTRODUCTION TO APPLIED ECONOMETRICS (Lecture notes ...

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Econometrics may be defined as the social science in which the tools of economic theory, mathematics, and statistical inference are applied to the analysis of economic phenomena(variable).Econometrics

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can also be defined as "statistical observation of theoretically formed concepts OR alternatively as mathematical economics working with measured data. so economic theory attempts to defined the relationship among different economic variables.

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1. Chapter 1 Introduction to Econometrics. Econometrics deals with the measurement of economic relationships. It is an integration of economics, mathematical economics and statistics with an objective to provide numerical values to the parameters of economic relationships. The relationships of economic theories are usually expressed in mathematical forms and combined with empirical economics.

Chapter 1 Introduction to Econometrics

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